



**2025-2026 BUDGET ORDINANCE  
For the  
Town of Oakboro, North Carolina**

*Commissioner Brett Barbee introduced and read the following ordinance and motioned for adoption. The following was the result of the vote:*

*Ayes 3                      Nays 1                      Absent 1                      Abstained 0*

Be it ordained by the Town of Oakboro Board of Commissioners as follows:

**Section 1.** The following amounts are hereby appropriated for the operation of the town government and its activities for the fiscal year beginning July 1, 2025, and ending June 30, 2026, according to the following schedules:

**Schedule A/General Fund**

General Government	\$ 742,967
Public Safety	\$ 1,051,302
Transportation	\$ 425,097
Environmental	\$ 275,000
Cemetery	\$ 45,898
Culture & Recreation	\$ 620,664
<b>Total General Fund Appropriations</b>	<b>\$ 3,160,928</b>

**Schedule B/Enterprise Fund/Sewer & Water**

Sewer	\$ 1,529,353
Water	\$ 1,580,000
<b>Total Enterprise Fund Appropriations</b>	<b>\$ 3,109,353</b>

**Section 2.** It is estimated that the following revenues will be available during the fiscal year beginning July 1, 2025, and ending June 30, 2026, to meet the foregoing appropriations according to the following schedules:

**Schedule B/ Enterprise Fund/Water & Sewer**

Property Tax/Vehicle Tax/Roll Back	\$	1,600,500
Sales & Use Tax	\$	720,000
Beer & Wine Tax	\$	8,000
Sales Tax Refund	\$	30,000
Other Taxes & Licenses	\$	4,600
Powell Bill Funds	\$	105,000
Utility Tax	\$	170,000
Building Permits	\$	12,000
Police Fees	\$	2,000
SRO Grant	\$	36,000
Sanitation Revenue	\$	104,000
Cemetery Plot Sales	\$	5,000
Penalty & Late Fees	\$	1,000
Recreational Activity	\$	25,000
Rental Fees	\$	25,000
Misc Income	\$	2,500
Reimbursement-Engineering Fees	\$	20,000
Fund Balance Appropriation	\$	290,328
<b>TOTAL General Fund REVENUES</b>	<b>\$</b>	<b>3,160,928</b>

**Schedule B/ Enterprise Fund/Water & Sewer**

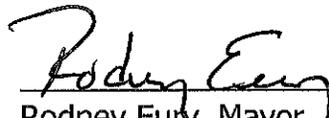
Water	\$	1,580,000
Sewer	\$	1,529,353
<b>TOTAL Enterprise Fund REVENUES</b>	<b>\$</b>	<b>3,109,353</b>

**Section 3.** There is levied a tax of \$0.37 on each one hundred dollars (\$100.00) valuation of taxable property situated and lying within the confines and limits of the Town of Oakboro, and as listed for taxes as of January 1, 2025, assessed valuation of property for tax of \$435,000,000. The Town of Oakboro does hereby designate the Stanly County Tax Collector's Office as the tax collector for the Town of Oakboro for the fiscal year 2025-2026.

**Section 4.** The attached rates and fees are hereby adopted for the fiscal year 2025-2026; updated annually.

**Section 5.** Copies of this ordinance shall be furnished to the Town Administrator & Clerk to be kept on file for their direction and the distribution of town funds.

Duly adopted this 17th day of June, 2025.

  
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Rodney Eury, Mayor

ATTEST:

  
\_\_\_\_\_  
Leslie Hatley-Murray, Town Clerk/Finance Officer